



PPH Ltd

Public Private Holdings Ltd  
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Nassau Bahamas  
Phone: (242) 357-7417

8 August, 2017

The National Economic Council  
The Commonwealth of The Bahamas  
Nassau, Bahamas

Dear Sirs:

**Re: Expression of Interest - PPP Heritage Development Project**

I write to formalize earlier and ongoing discussions with various members of the Council, regarding my group's interest in facilitating the much needed infrastructural development of our national heritage assets, and attach our official 'Expression of Interest' (EOI).

My role as Chairman and leader is to articulate, in the strongest possible manner, our ability and commitment to provide the following, to fulfill your government's objective of improving our tourism product and empowering Bahamians from all walks of life.

- Refurbishment of the major forts and batteries on New Providence, the Water Tower, Collins House, Botanical Gardens, Pompey Square/ Museums and the Heroes Park
- Maintenance and management of Government House
- Facilitation of the development and organization of guided tours through historical Adelaide, Fox Hill and Gambier Villages; empowering and training local residents to own and manage the same
- Development of an educational heritage experience for all Bahamians, with direct input from both formal and informal sources
- Encourage studies, through the provision of scholarship grants, to ensure breath of study and knowledge in the heritage and cultural sectors, in geology, taxidermy, botany, zoology, anthropology, curating, etc.;

In addition to the above, as we seek to establish a sustainable world class heritage experience for tourists and locals (generations of Bahamians) alike, with the full participation of all key-stakeholders, we further commit to:

1. An initial investment of \$30 million
2. Provision of 500 direct jobs and multiple entrepreneurial opportunities
3. Guaranteed safe family environments at all locations
4. Assumption and immediate payment of the existing legacy debt to the cruise lines

Our Public Private Partnership model, in this instance, seeks to deliver the above under a '**Management and Operations**' agreement, with my group having full responsibility for the financial and operational obligations attached to the maintenance of these assets. This includes a commitment to a green/ alternative energy protocols, designed to optimize energy operating costs.

Under this model, on the governmental side, the following items are required to initiate this nationally important initiative, to revive, develop and leverage aforementioned assets:

1. A Memorandum of Understand given permission to PPH to advance its review and assessment of the referenced assets, to determine the condition and value of each asset and the specific work and timelines required to making them fully operational;
2. A signed thirty (30) years Operations and Management (Lease) Agreement, ceding Operations and Management to PPH;
3. An officially appointed and dedicated 'government' representative to walk the proposal through its formative phases.

Under this structure, our team commits to providing the necessary financial and technical support for the (agreed) timely delivery of this restoration project, observing all permitting and zoning protocols.

***This has immediate and long term positive implications for the Government as it seeks to rebrand The Bahamas as a destination, while controlling and constraining its capital budgetary expenditures.***

I trust that the above is in order and look forward to an opportunity to advance the above.

Yours sincerely,

Nigel Lewis, Dr.  
Chairman